



Rehoboth Beach-Dewey Beach Chamber of Commerce

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WORKERS COMPENSATION UPDATE AND STATUS – IMPORTANT

On December 20, 2012, the Chamber's Legislative representative, Mark Lally, spoke for and presented the Chamber's opposition to the Workers Compensation increase before the Delaware Compensation Rating Bureau in Wilmington.

As of yesterday, January 3, 2013, Insurance Commissioner Karen Weldin Stewart approved double-digit increases for workers compensation insurance rates. Every First State business will now pay up to 19 percent more for coverage, with rates retroactively going into effect December 1, 2012. The amended filing from the Delaware Compensation Rating Bureau, Inc. (DCRB) that Stewart accepted, calls for an overall average increase of 14.6 percent in voluntary market loss costs and 19 percent in residual market rates.

For a complete Calendar of Events, visit the Chamber website - www.beach-fun.com. If you have questions, please give Carol a call on the member hotline- 227-6446, or her cell phone at 542-7547.